Certificate

Validation Sustainability Report according to GRI G4

After on-site assessment, inspection of documents and interviews with responsible employees, we confirm the credibility, transparency and plausibility of the information in the Sustainability Report 2015/2016, published by



DSD – Duales System Holding GmbH & Co. KG

at the location

Frankfurter Straße 720-726, 51145 Köln

DSD – Duales System Holding GmbH & Co. KG has written its Sustainability Report 2015/2016 according to GRI G4 with the option 'core'.

The focus of the examination of the sustainability report is the stake-holder management. This includes selection of stakeholders and com-munication with them, assessing their needs and determines the most important aspects of sustainable development.

The validation of the sustainable performance presented in the report is so planned and conducted that we can express our conclusion with a limited assuarance.

Berlin, August 30, 2017

Prof. Dr.-Ing. Jan Uwe Lieback

Director

Nr. N-17-10460

